

FINANCE AND ACCOUNTS

8.1 General

Junagadh Agricultural University has become functional from 1st May, 2004 after the bifurcation of Gujarat Agricultural University into four separate universities.

The arrangement has been made for university finance administration as per the Resolution Chapter-11. The office work of the Accounts Officer cum Comptroller has been started under the control of Vice Chancellor.

During the period, under the report, Shri J.R. Soni looked after the responsibility of the Accounts Officer-cum-Comptroller, and budget of university, accounts, internal audit and physical verifications of stores etc.

The management of funds has been made separately after establishment of Junagadh Agricultural University. The funds have been obtained from the State Government, Central Government and Other Agencies. During the period of report, the State Government provided the allotment of budget for Plan and non plan separately.

8.2 Budget

The State Government sanctioned Rs. 477.61 lakhs under Plan Budget and Rs. 1735.68 Lakhs under Non Plan Budget. The revised budget was put up as per the need of the university, but State Government did not sanctioned additional grant and hence, there was a deficit of Rs. 2.65 lakhs.

8.3 Audit

The University is entrusted with the work of Internal Audit, Local Funds Audit and AG audit. During the report period, the Local Fund, Junagadh has done the audit work for the period 2002-03 and settled primary audit objections.

The audit work was carried out by the AG Office, Rajkot for the financial year 2002-03 of the University. The internal audit was done at Research Farms as well as Agricultural College and submitted the report of the same.

8.4 Source of Income and Provision of Budget

The statement showing the details of source of income and proposed budget of the university for the year 2004-05.

(From 01.05.2004 to 31.03.2005)

(Rs. in Lakhs)

Sr. No.	Details of Income	Opening balance	Grant received	Total	Percentage of total income
1	Grant from State Government	5.80	2074.42	2080.22	71.86
2	Grant from ICAR for Research Schemes	188.97	349.21	538.18	12.10
3	Adhoc grant of ICAR	-	60.25	60.25	2.08
4	Grant received for NATP projects	44.78	25.03	69.81	0.88
5	Grant from other agencies	29.79	193.46	223.25	6.70
6	Income of university	-	184.02	184.02	6.38
	Total	269.34	2886.39	3155.73	100.00

The details of expenditure for the year 2004-05

Sr. No.	Particular	Expenditure	Percentage of total expenditure
1	Education	904.85	30.30
2	Research	1606.14	53.80
3	Extension Education	178.14	5.97
4	Administration	258.31	8.65
5	Construction/Building Maintenance	38.17	1.28
	Total	2985.61	100.00

8.5 Physical Store Verification

During the period under report, staff for physical verification was not allotted to the newly established Junagadh Agricultural University. However, looking to the necessity, the work was started by internal arrangement.

8.6 Pension

The pension cases on account of superannuation retirement, voluntary retirement of the officers/employees from the university have been settled granting the pension/commuted pension and gratuity. Total 33 cases were sanctioned during the year and payment was made to the staff/officers for their benefit of retirement.

8.7 Provident Fund

As the University had initiated to function separately, the financial arrangements for Provident Fund of staff was started as per the sanction received from the State Government with the help of District Treasury with PL accounts. The New PF Accounts were opened for newly appointed employees and 190 cases for Part Final Advance were sanctioned and payments were made during the year under the report.